

**OUR LADY QUEEN OF PEACE
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
CHURCH, SCHOOL & CEMETERY**

		Balance at June 30,	
		2017	2016
ASSETS			
CHECKING, SAVINGS AND INVESTMENTS			
Checking Account Balances	\$	100,423.96	\$ 46,723.15
Savings and Investment Account Balances		256,752.74	297,961.28
TOTAL CHECKING SAVINGS AND INVESTMENTS		357,176.70	344,684.43
ACCOUNTS RECEIVABLE		-	-
OTHER ASSETS		-	-
TOTAL ASSETS	\$	357,176.70	\$ 344,684.43
LIABILITIES			
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			
Payable to Diocese of Cleveland	\$	-	\$ -
Other accounts payable and accrued expenses		2,967.74	10,603.50
TOTAL ACCOUNTS PAYABLE AND ACCRUED EXPENSES		2,967.74	10,603.50
INCOME RECEIVED IN ADVANCE		-	-
EMPLOYEE WITHHOLDING		-	-
DEFERRED RESTRICTED SUPPORT		-	-
LOANS, NOTES AND MORTGAGES PAYABLE		822,169.74	913,790.93
TOTAL LIABILITIES		825,137.48	924,394.43
FUND BALANCE			
FUND BALANCE BEGINNING OF FISCAL YEAR		(579,710.00)	(549,927.06)
Net Surplus (Deficit) for Fiscal Year			
Parish		127,557.35	(25,123.62)
School		-	-
Cemetery		(15,808.13)	(4,659.32)
Net surplus (deficit) for fiscal year		111,749.22	(29,782.94)
FUND BALANCE, END OF FISCAL YEAR		(467,960.78)	(579,710.00)
TOTAL LIABILITIES AND FUND BALANCE	\$	357,176.70	\$ 344,684.43

**OUR LADY QUEEN OF PEACE
STATEMENT OF CHURCH REVENUE AND EXPENSES**

	Actual Year Ended June 30,		Budget Year Ending June 30,
	2017	2016	2018
CHURCH REVENUE			
Offertory Collections	\$ 531,067.93	\$ 516,821.57	\$ 520,050.00
Other Collections	28,545.00	29,815.00	33,000.00
Donations & Bequests	17,215.00	17,024.83	8,899.96
Net Bingo Proceeds	1,395.75	(1,182.44)	-
Net Fund Raising Income	38,891.77	20,031.80	-
Income from Parish Programs	9,208.75	5,692.53	5,850.00
Investment & Endowment Income (Loss)	548.39	895.75	600.00
Rental Receipts	550.00	230.00	300.00
Contributions from Parish Organizations	1,000.00	-	-
Miscellaneous Receipts	52,699.50	76,462.79	43,300.00
Designated Collections	14,625.84	15,469.39	-
Extraordinary Receipts	-	-	-
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TOTAL CHURCH REVENUE	695,747.93	681,261.22	611,999.96
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CHURCH EXPENSES			
Salaries, Benefits, & Taxes	240,893.11	218,009.04	246,098.60
Rectory & Household	1,525.48	2,110.04	5,412.00
Parish Office & Administration	68,913.44	92,161.56	56,808.80
Altar, Sanctuary, & Liturgical	17,705.31	18,044.78	18,580.00
Community Outreach	4,266.48	3,892.48	2,926.32
Religious Education	8,199.23	10,245.17	4,960.00
Stewardship & Evangelization	4,365.16	5,782.01	3,300.00
Utilities	30,876.14	26,976.24	32,983.67
Insurance & Property Taxes	22,653.46	35,280.01	27,752.00
Maintenance, Repairs, & Plant Operating	46,557.68	38,725.49	34,275.00
Diocesan Assessments	85,218.00	84,426.00	85,356.00
Payments to Other Schools	14,400.00	18,000.00	17,600.00
Designated Collections	14,625.84	15,469.39	-
Capital Expenditures	7,991.25	137,262.63	-
Intra Parish Transfers & School Support	-	-	-
Extraordinary Expenses	-	-	-
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TOTAL CHURCH EXPENSES	568,190.58	706,384.84	536,052.39
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NET CHURCH SURPLUS (DEFICIT)	\$ 127,557.35	\$ (25,123.62)	\$ 75,947.57
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**OUR LADY QUEEN OF PEACE
STATEMENT OF CEMETERY REVENUE AND EXPENSES**

	Actual Year Ended June 30,		Budget
	2017	2016	Year Ending June 30, 2018
CEMETERY REVENUE	\$ 20,125.00	\$ 13,675.00	\$ -
CEMETERY EXPENSE	35,933.13	18,334.32	-
NET CEMETERY SURPLUS (DEFICIT)	\$ (15,808.13)	\$ (4,659.32)	\$ -